

BOARD MINUTE – NOVEMBER 26, 2004

CONSUMER PRICE INDEX ADJUSTMENTS

WHEREAS sections 25 and 25.2 of the *Workers Compensation Act* ("Act") requires the Board to determine as of January 1, 2005, a percentage change by comparing the Consumer Price Index for October 2004 with the Consumer Price Index for October 2003 and by applying that percentage change to adjust those periodic payments of compensation referred to in section 25(3), and to adjust dollar amounts in the Act referred to in section 25.2(1);

AND WHEREAS the Board is advised that the Consumer Price Index for October 2003 was 122.4 and for October 2004 was 125.2, giving a percentage change of 2.287582 percent, and subtracting 1% gives a percentage change of 1.287582 percent;

AND WHEREAS B.C. Reg. 24/2004 amended dollar amounts described in section 25.2(1) as of January 23, 2004 as shown in column 1 below;

THE BOARD HEREBY DETERMINES THAT B.C. Reg. 485/2003 shall be repealed as of January 1, 2005;

AND THAT the percentage change applicable under section 25(1)(b) is 1.287582 percent;

AND THAT all periodic payments of compensation described in section 25(3) shall be adjusted by applying the percentage change of 1.287582 as of January 1, 2005;

AND THAT the percentage change applicable under section 25.2(1) is 2.287582 percent;

AND THAT all dollar amounts referred to in section 25.2(1) of the Act, shall be adjusted by applying the percentage change of 2.287582 as of January 1, 2005, as follows:

Section No.	Column 1 January 23, 2004 Amended Dollar Amount	Change to	Column 2 January 1, 2005 Dollar Amount
3(5)(c)	106.33		108.76
17(3)(a)(ii)	279.55		285.94
17(3)(c)	903.34		924.00
17(3)(d)	903.34		924.00
17(3)(f)(iii)(B)	279.55		285.94
17(3)(g)	30,116.25		30,805.18
17(3)(h)(i)	494.75		506.07
17(3)(h)(ii)	494.75		506.07
17(3)(i)	494.75		506.07
17(13)	2,151.23		2,200.44
18(1)	374.33		382.89
	116.18		118.84
22(2)	1,382.31		1,413.93
29(2)	318.95		326.25
33(5)	1,382.31		1,413.93
35(5)	190.58		194.94
73(1)	44,468.66		45,485.92
75(3)	4,252.97		4,350.26
77(2)	4,252.97		4,350.26
196(2)	507,883.82		519,502.08
217(a)(i)	555,858.32		568,574.03
	27,792.93		28,428.72
217(b)(i)	1,111,716.62		1,137,148.05
	55,585.83		56,857.40

AND pursuant to section 25.2(2), all sections containing such dollar amounts shall be deemed to be amended accordingly as of January 1, 2005.

BY THE BOARD

David Anderson
President & CEO
