

**BOARD MINUTE – November 27, 2006**

**CONSUMER PRICE INDEX ADJUSTMENTS**

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WHEREAS sections 25 and 25.2 of the *Workers Compensation Act* ("Act") requires the Board to determine as of January 1, 2007, a percentage change by comparing the Consumer Price Index for October 2006 with the Consumer Price Index for October 2005 and by applying that percentage change to adjust those periodic payments of compensation referred to in section 25(3), and to adjust dollar amounts in the *Act* referred to in section 25.2(1);

AND WHEREAS the Board is advised that the Consumer Price Index for October 2005 was 128.5 and for October 2006 was 129.7, giving a percentage change of 0.933852 percent, and subtracting 1% gives a percentage change of -0.066148 percent;

AND WHEREAS section 25(2) requires that the percentage resulting from calculations made under section 25(1), for purposes of section 25(3), must not be greater than 4% or less than 0%;

AND WHEREAS B.C. Reg. 59/2006 amended dollar amounts described in section 25.2(1) as of March 27, 2006 as shown in column 1 below;

THE BOARD HEREBY DETERMINES THAT B.C. Reg. 374/2005 shall be repealed as of January 1, 2007;

AND THAT the percentage change applicable under section 25(1)(b) is -0.066418 percent;

AND THAT the percentage change applicable under section 25(2) is 0.0 percent;

AND THAT all periodic payments of compensation described in section 25(3) shall be adjusted by applying the percentage change of 0.0 as of January 1, 2007;

AND THAT the percentage change applicable under section 25.2(1) is 0.933852 percent;

AND THAT all dollar amounts referred to in section 25.2(1) of the *Act*, shall be adjusted by applying the percentage change of 0.933582 as of January 1, 2007, as follows:

<b>Section No.</b>	<b>Column 1 March 27, 2006 Amended Dollar Amount</b>	<b>Change to</b>	<b>Column 2 January 1, 2007 Dollar Amount</b>
3(5)(c)	111.63		112.67
17(3)(a)(ii)	293.48		296.22
17(3)(c)	948.35		957.21
17(3)(d)	948.35		957.21
17(3)(f)(iii)(B)	293.48		296.22
17(3)(g)	31,617.14		31,912.40
17(3)(h)(i)	519.41		524.26
17(3)(h)(ii)	519.41		524.26
17(3)(i)	519.41		524.26
17(13)	2,258.44		2,279.53
18(1)	392.98		396.65
	121.97		123.11
22(2)	1,451.20		1,464.75
29(2)	334.85		337.98
33(5)	1,451.20		1,464.75
35(5)	200.08		201.95
73(1)	46,684.83		47,120.80
75(3)	4,464.92		4,506.62
77(2)	4,464.92		4,506.62
196(2)	533,195.03		538,174.28
217(a)(i)	583,560.41		589,010.00
	29,178.04		29,450.52
217(b)(i)	1,167,120.80		1,178,019.98
	58,356.04		58,901.00

AND pursuant to section 25.2(2), all sections containing such dollar amounts shall be deemed to be amended accordingly as of January 1, 2007.

BY THE BOARD

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David Anderson  
President & CEO

[Regulatory Exemption Criteria Form](#) (PDF 29KB)