

**Statement of Changes in Rate Group Balances
For the Year Ended December 31, 2003 (\$,000's)**

RATE GROUP	Unappropriated Balance (Unfunded Liability) - Opening	CURRENT YEAR							Unappropriated Balance (Unfunded Liability) - Ending	
		Premium Income	Claims Costs	Operating Costs	Current Year Surplus (Deficit)	Prior Years' Claim Costs	Investment Income	Rate Group Restructuring Cost		
RATEABLE										
AA	Financial Institutions	3,510	2,308	(1,487)	(247)	574	(1,151)	747	(10)	3,669
AB	Insurance Services, Real Estate	(4,083)	1,787	(720)	(385)	682	838	395	(16)	(2,185)
AC	Lawyers & Notaries	(1,626)	725	(576)	(298)	(149)	269	126	(6)	(1,387)
AD	Consulting Engineers	(1,166)	817	(645)	(422)	(250)	84	377	(13)	(968)
AE	Doctors, Dentists, Optometrists	(5,704)	3,287	(921)	(953)	1,414	1,507	565	(13)	(2,230)
AG	Universities	(1,274)	3,232	(2,619)	(257)	357	1,719	861	(13)	1,650
AI	Restaurants, Pubs, Night Clubs	(1,689)	15,883	(16,076)	(2,452)	(2,645)	(3,195)	4,138	(70)	(3,462)
AJ	Auto Dealership (sales & service)	(7,083)	13,028	(7,010)	(744)	5,274	(164)	3,902	(111)	1,818
AK	Wood Furniture, Metal Production & Mfg	(3,981)	5,554	(4,437)	(744)	374	(289)	2,554	(71)	(1,414)
AL	Hotels, Motels & Resorts	(4,225)	12,307	(9,830)	(1,377)	1,100	(1,521)	4,328	(101)	(419)
AM	Auto Repair, Body & Glass	(10,978)	17,668	(12,550)	(2,022)	3,096	(10,698)	8,335	(205)	(10,449)
AN	Hospitals (acute care)	39,986	52,503	(39,309)	(4,989)	8,204	121	21,402	(347)	69,367
AO	Long Term Care Facilities	6,561	37,782	(25,540)	(2,435)	9,807	8,461	6,935	(90)	31,673
AP	Plywood Mfg, Non-alcoholic Beverage Mfg, Glass Installation	(20,925)	24,968	(16,542)	(1,850)	6,575	(6,719)	7,119	(181)	(14,131)
AQ	Alcoholic Beverage Mfg, Pressed Board Mfg	1,669	3,637	(4,044)	(573)	(979)	(19)	2,622	(76)	3,217
AR	Fiberglass, Aluminum Window Mfg	(2,039)	7,424	(5,985)	(688)	751	(2,756)	3,530	(86)	(600)
AS	Concrete Mfg, Meat Cutting, Fruit & Vegetable Processing	(2,830)	6,727	(5,278)	(666)	783	(2,501)	3,674	(109)	(983)
AT	Sheet Metal Fabrication, Baked Goods Mfg	(13,553)	13,081	(9,029)	(1,120)	2,932	(6,231)	3,925	(118)	(13,046)
AU	Prefab Bldg Mfg, Sausage Mfg	(13,839)	6,879	(5,448)	(798)	633	(577)	1,859	(62)	(11,986)
AV	Milk Mfg, Wire & Cable Mfg	1,005	6,913	(6,267)	(631)	16	(3,476)	4,208	(103)	1,651
AW	Poultry Processing, Auto & Aircraft Assembly	6,295	3,726	(2,966)	(245)	515	588	1,993	(27)	9,365
AX	Foundry, Concrete Product Mfg	1,384	6,552	(6,431)	(1,026)	(906)	(2,974)	4,357	(116)	1,745
AY	Wooden Component Mfg	(6,275)	15,974	(10,054)	(1,479)	4,442	(1,936)	5,970	(167)	2,034
AZ	Highway Maintenance, Paving Services & Asphalt Mfg.	(22,566)	13,070	(9,373)	(1,895)	1,802	(4,888)	4,793	(173)	(21,032)
BA	Road Construction, Finishing Carpentry	(13,107)	8,691	(5,424)	(1,830)	1,437	(8,866)	7,065	(232)	(13,703)
BB	Forest Mgmt Svcs, Nursery & Greenhouse	(2,126)	6,089	(5,248)	(860)	(19)	(1,381)	1,841	(36)	(1,721)
BC	Open Pit Mining, Dairy Farming & Orchards	(17,296)	16,782	(11,901)	(2,107)	2,774	(10,002)	7,490	(232)	(17,266)
BD	Building Construction	(40,800)	22,276	(16,626)	(3,365)	2,285	(12,446)	8,851	(307)	(42,416)
BE	Painting, Welding, Floor Covering Installation	(11,112)	20,187	(10,799)	(2,187)	7,201	(11,044)	9,513	(291)	(5,733)
BF	Drywalling, Concrete Repair, Siding Installation	(18,145)	17,111	(11,552)	(1,333)	4,227	(5,349)	7,574	(235)	(11,929)
BG	Ground Skidding, Structural Concrete, Masonry, Plastering	(11,198)	8,720	(7,066)	(1,056)	597	10	4,613	(146)	(6,123)
BH	Low Slope Roofing, Framing	(7,529)	12,620	(9,462)	(1,250)	1,909	(6,676)	5,352	(144)	(7,088)
BJ	Couriers, Towing, Flyer Delivery	(4,084)	10,687	(13,536)	(1,173)	(4,021)	(3,390)	2,621	(49)	(8,923)
BK	Grain Elevator Op'n, Dump Truck Op'n	(2,702)	4,918	(4,209)	(586)	123	(4,829)	2,666	(79)	(4,821)
BL	Quarries, Taxis, Helicopter VFR (Visual Field Rule) Operation	(5,219)	7,136	(4,118)	(649)	2,369	(5,339)	4,048	(133)	(4,273)
BM	Marine Terminals & Warehouse Op'n	(882)	17,723	(12,543)	(837)	4,343	(1,114)	6,792	(175)	8,964
BN	Oil / Gas Drilling & Svcs, Tree Planting, Fish Farms	(4,358)	13,164	(8,539)	(1,883)	2,742	(8,232)	9,568	(283)	(562)
BP	Electronic Product Mfg, Watch Repairs	(2,012)	1,804	(1,631)	(445)	(271)	(2,158)	542	(20)	(3,919)
BR	Department Stores, Gas Bars, Car Rentals	(1,009)	6,996	(6,323)	(699)	(26)	385	3,088	(70)	2,368
BS	Retail Bakery, Lumber Wholesale, Light Equip, Rental < 500 lbs	(6,730)	5,793	(3,840)	(550)	1,404	(2,175)	1,500	(47)	(6,048)
BT	Supermarkets	(1,226)	21,498	(17,558)	(1,311)	2,628	(4,295)	6,709	(132)	3,685
BU	Home Improvement Centres	2,021	5,624	(5,397)	(529)	(301)	(2,562)	2,520	(58)	1,620
BV	Colleges, Trade or Vocational School	1,458	2,374	(1,329)	(356)	689	(940)	748	(15)	1,941
BW	Consulting nes, Religious, Libraries, Publishers	(2,530)	3,701	(2,916)	(1,329)	(544)	(1,961)	1,078	(24)	(3,980)
BZ	Counselling nes, Day Care & Movie Theatres	(6,628)	7,858	(5,958)	(1,174)	726	(3,136)	1,439	(38)	(7,636)
CA	Electric Utilities, Art Galleries, Museums	(4,747)	5,573	(4,272)	(1,136)	165	3,431	3,215	(89)	1,976
CB	Indian Bands, Golf Courses, Veterinaries	(7,576)	9,192	(9,259)	(1,144)	(1,211)	(225)	2,317	(53)	(6,749)
CC	Property Mgmt, Fixed Wing IFR (Instrument Field Rule), Aircraft Repair	(572)	8,984	(6,730)	(1,834)	420	(1,986)	3,480	(92)	1,250
CD	Movie Production, Service Stations, Gyms	(1,373)	6,480	(8,779)	(967)	(3,266)	(250)	2,078	(52)	(2,862)
CE	Cable TV, Security Alarms, Skills Training, Land Surveying	3,580	5,685	(5,453)	(822)	(590)	(4,061)	2,761	(65)	1,624
CF	Residential SS Facilities, Security Patrols, House Appliance Repair	5,724	5,590	(8,913)	(566)	(3,889)	(2,350)	2,166	(36)	1,615
CG	Community Health Support Svcs, Janitorial Svcs	9,332	14,845	(8,861)	(1,045)	4,938	2,051	4,055	(59)	20,317
CH	Heavy Equip Sales, Service, Repair (>500lbs), Commercial Laundry	(18,222)	13,512	(9,453)	(1,668)	2,391	(12,918)	5,131	(165)	(23,784)
CI	Underground Mining, Ranching	(11,077)	8,340	(8,000)	(1,374)	(1,033)	185	7,092	(185)	(5,018)
CJ	Landscaping, Fruit & Vegetable Packing, Gardening	(2,077)	5,332	(7,003)	(775)	(2,446)	553	1,933	(40)	(2,077)
CK	Short Term Care	4,144	4,936	(3,950)	(271)	715	(897)	1,654	(26)	5,590

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		Premium Income	Claims Costs	Operating Costs	Current Year Surplus (Deficit)					
RATEABLE										
CL	Homemaker Services, Ski Hills	465	5,398	(7,864)	(1,119)	(3,585)	(2,483)	4,009	(82)	(1,675)
CN	Commercial Marine Vessel Mfg & Repair, Bridge Construction & Repair	(1,698)	12,664	(10,903)	(2,154)	(393)	(10,574)	13,336	(396)	275
CQ	Publishing with Printing, Clothing Manufacturing	1,678	3,367	(2,920)	(413)	35	704	1,141	(22)	3,535
CR	Printing, Oil Refining / Production	(11,427)	7,857	(4,186)	(1,086)	2,585	(7,676)	2,142	(63)	(14,439)
CS	Shake or Shingle Mills, Concrete Reinforcing	(6,620)	9,566	(9,127)	(1,114)	(676)	(8,418)	6,027	(182)	(9,868)
CU	Fishing	(8,859)	7,468	(3,410)	(804)	3,254	(7,144)	5,584	(200)	(7,365)
CV	Chemical Pulp & Paper Mill, Miscellaneous Manufacturing	(15,188)	11,766	(6,419)	(1,101)	4,246	(11,962)	4,802	(155)	(18,258)
CW	Machine Shops, Engine Rebuild, Tool & Die Mfg	(10,027)	8,534	(5,520)	(812)	2,202	(10,385)	3,741	(112)	(14,580)
CX	Carpentry Shop, Marine Pleasure Craft Mfg, Airline Catering	(4,038)	14,576	(11,170)	(1,248)	2,158	(5,882)	3,623	(104)	(4,243)
CY	Fish Processing / Canning	625	6,694	(4,018)	(436)	2,240	1,031	2,270	(40)	6,126
CZ	Sawmills	(44,751)	53,833	(25,272)	(4,478)	24,083	(38,208)	32,856	(970)	(26,989)
DA	Structural Metal Product Fabrication	(15,242)	11,767	(6,649)	(1,020)	4,098	(4,182)	5,031	(150)	(10,443)
DB	Heavy Equip Mfg or Instal (>500lbs), Plastic Film Mfg	(3,903)	8,640	(5,387)	(652)	2,602	(2,797)	3,812	(109)	(395)
DC	Electrical Work	4,492	7,416	(6,546)	(1,039)	(169)	(4,050)	5,488	(155)	5,606
DD	Land Clearing, Excavation, Gas Pipeline Construction / Repair	(12,466)	15,826	(11,570)	(2,386)	1,869	(6,200)	7,307	(232)	(9,721)
DE	Plumbing & Heating Installation & Repair	(18,111)	15,413	(8,375)	(1,408)	5,630	(6,887)	6,230	(187)	(13,325)
DF	Mechanical Pulp & Paper Mills, Smelters	(2,145)	11,290	(4,264)	(1,142)	5,883	(14,256)	8,033	(257)	(2,742)
DG	House Construction	(10,938)	30,023	(20,503)	(4,030)	5,490	(19,781)	15,284	(407)	(10,352)
DH	Bus Line, Armoured Car, Railways, Ferry Services	(7,442)	13,476	(10,405)	(643)	2,428	3,490	3,274	(89)	1,661
DI	General Trucking, Garbage Removal	(29,466)	57,660	(47,412)	(5,142)	5,106	(22,283)	23,574	(631)	(23,701)
DK	General Retail, Small Auto Parts, Auction Houses	(9,515)	21,020	(16,742)	(3,072)	1,205	(3,220)	7,064	(157)	(4,624)
DL	Wholesale nes	(2,246)	7,215	(4,955)	(943)	1,317	(2,724)	2,568	(62)	(1,147)
DM	Food, Beverage, Fish Wholesale	3,484	5,496	(6,369)	(527)	(1,400)	(2,987)	2,348	(37)	1,408
DO	Local Government	377	30,651	(25,179)	(3,763)	1,710	(7,310)	13,368	(344)	7,801
DQ	Paper Container Mfg, Wood Mill Saw Mfg, Animal Feed Mfg	(1,169)	5,444	(3,793)	(627)	1,025	(4,228)	2,228	(56)	(2,200)
DR	Integrated Logging, Log Load, Manual Tree Falling, Helicopter Logging	(120,743)	70,720	(43,162)	(10,010)	17,547	(60,982)	49,729	(1,680)	(116,129)
DS	Brokers, Business Consulting, Scientific Research, Advertising	(2,854)	1,938	(1,717)	(679)	(458)	(364)	410	(14)	(3,281)
DT	Accounting, TV/Radio Broadcasting, Employer Associations	(1,631)	891	(839)	(546)	(494)	(1,504)	112	(6)	(3,523)
DU	Computer Consulting, Programming & Software Packaging	(1,664)	837	(174)	(288)	376	(9)	29	(0)	(1,269)
DV	Public School Districts	(13,305)	23,201	(16,459)	(1,875)	4,867	(1,120)	6,081	(142)	(3,619)
DW	Log Hauling, Aircraft Handling & Fueling	(5,013)	9,089	(8,497)	(1,248)	(656)	(1,474)	5,204	(159)	(2,098)
DX	Barge & Tug, Log Towing	(4,415)	10,730	(9,737)	(1,029)	(37)	(4,764)	4,865	(153)	(4,503)
DY	Light Equip < 500 lbs Wholesale, Drug & Medical Supply Wholesale	(1,826)	2,406	(1,427)	(319)	660	(2,534)	567	(14)	(3,147)
DZ	Telephone Svcs, Small Appliance Repair	(4,742)	2,519	(3,171)	(408)	(1,060)	(1,168)	1,782	(54)	(5,243)
EA	Hair Styling, Unions, Clerical Worker Supply	(4,460)	3,236	(2,900)	(814)	(478)	(1,095)	1,312	(36)	(4,757)
EE	Travel Agency, Architects	(947)	444	(888)	(276)	(720)	(413)	131	(4)	(1,953)
EF	Independent Schools, Gas Utilities, Oil & Gas Pipeline Opn	(3,144)	3,089	(1,499)	(558)	1,033	(2,423)	1,314	(47)	(3,267)
Rateable - Subtotal		(610,379)	1,098,216	(809,213)	(124,613)	164,390	(423,733)	486,896	(13,400)	(396,226)
Self-Insured - Subtotal		0.00	52,139	(33,177)	(5,745)	13,216	(22,257)	9,040	0	0
All Classes - Subtotal		(610,379)	1,150,355	(842,390)	(130,358)	177,606	(445,990)	495,936	(13,400)	(396,226)
Pre-2000 Subclass Surplus		203,668	(72,972)	0	0	(72,972)	0	0	13,400	144,096
TOTAL		(406,711)	1,077,383	(842,390)	(130,358)	104,634	(445,990)	495,936	0	(252,130)

Note: The aggregate amounts shown above may differ slightly from those reported in the 2003 Annual Report because of the effects of rounding.