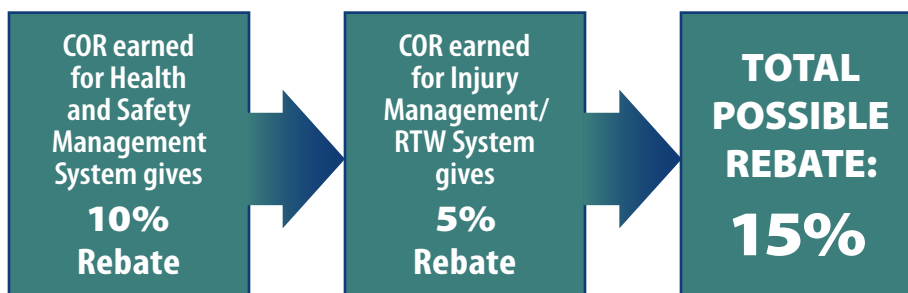




MONETARY INCENTIVES

Who is eligible for incentives?

ANY employer who has earned one or more certificates of recognition (COR) and is in good standing with WorkSafeBC is eligible for incentives. COR is a certificate awarded by a Certifying Partner to an employer who has implemented an H & S or RTW management system as verified by an audit.



“While the immediate reward may be a rebate on your premiums, the long term benefit will include fewer incidences of injury...”

What does “in good standing” mean?

Standing, in this context, refers to the employer’s status with WorkSafeBC. Good standing is determined by several aspects of WorkSafeBC employer data, including:

Registration	The employer is registered and in the correct classification unit(s) (CU).
Assessments	The employer’s premiums are up to date.
Penalties	The employer has no outstanding administrative penalties, nor is being considered for a penalty.
Misconduct	The employer has not been engaged in misconduct as deemed by WorkSafeBC (e.g. claims suppression).

What if an employer is not in good standing?

If it is determined that an employer is not in good standing, WorkSafeBC will:

- Inform the Certifying Partner that the employer is not eligible to receive a rebate
- Provide the Certifying Partner with the general reason(s) why this is the case
- Inform the employer in writing of the specific reason(s) they are not eligible
- Suggest actions the employer can take to be reconsidered for eligibility (if applicable)

Once the reason(s) for ineligibility are addressed, payment of the rebate to the employer will be considered.



Prevention through partnership



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MONETARY INCENTIVES

How could the rebate work for you?

The incentive amount varies and is dependent on the size of the employer.

Health and Safety COR incentive formula:

$$10\% \times (\text{Base Rate}^1 \text{ of the classification unit}^2) \times (\text{Payroll of the employer})$$

Injury Management/Return-to-Work COR incentive formula:

$$5\% \times (\text{Base Rate of the classification unit}) \times (\text{Payroll of the employer})$$

An example:

In 2008, you achieve a health and safety COR and an injury management COR.

You report assessable payroll of \$2 million for 2008. Your base rate is \$2, so your WorkSafeBC premium (before experience rating) is \$40,000.

Health and Safety COR (10%) \$4,000
Injury Management COR (5%) \$2,000

WorkSafeBC issues your firm a cheque for \$6,000!!

How has the rebate worked for other employers?

YEAR	# OF EMPLOYERS ACHIEVING OR MAINTAINING COR CERTIFICATION	TOTAL REBATES
2005	410	\$2,000,000

Since inception, the number of companies and the amount of rebates have continuously increased.

When do I receive the incentive payments?

Incentives are calculated when the assessable payroll is reported for the preceding year. Typically, this occurs between May and July. Thus, for a 2007 incentive payment, cheques are mailed between May and July, 2008.

Who issues the incentive payments?

WorkSafeBC

1 Base Rate refers to the WorkSafeBC insurance rate for the industry

2 Classification Unit is the industry your business is involved in, as classified by WorkSafeBC

For current information, search the Partners Program at **WorkSafeBC.com**, or contact program staff at **604-244-6164** (Lower Mainland), **1-866-644-6164** (toll-free), or **partners.program@worksafebc.com**.